

## MUSICAL INSTRUMENT RENTAL AGREEMENT

This Rental Agreement ("Agreement") is made and entered into as of this \_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_, by and between:

**Owner:** Steve Wright, with a principal address at 5714 Medusa St, hereinafter referred to as the "Soundspace Studio,"

**Renter:** \_\_\_\_\_, with an address at \_\_\_\_\_, hereinafter referred to as the "Renter."

### 1. Instrument Rental

The Studio agrees to rent to the Renter the following musical instrument(s) (the "Instrument(s)"): \_\_\_\_\_

The rental period begins on the \_\_\_\_ day of \_\_\_\_\_, 2025, and will end on the \_\_\_\_ day of \_\_\_\_\_, 2025. Rental extensions may be arranged by mutual agreement.

### 2. Rental Fees

The Renter agrees to pay the Studio the following rental fees:

- Daily rental fee: \$\_\_\_\_ per day
- Weekly rental fee: \$\_\_\_\_ per week
- Total Rental Fee: \$\_\_\_\_ for the agreed rental period
- \_\_\_\_\_

Payment is due in full upon signing of this Agreement.

### 3. Security Deposit

A refundable security deposit of \$100 is required. This deposit will be used to cover any damage, loss, or late fees related to the rental. The security deposit will be returned in full if the instrument(s) are returned in the same condition as received, minus any deductions for repairs or other issues.

### 4. Condition of Instrument(s)

The Renter acknowledges receiving the instrument(s) in good working condition and agrees to return the instrument(s) in the same condition. The Renter agrees to immediately report any damage, malfunction, or loss to the Studio.

### 5. Use of Instrument(s)

The instrument(s) shall be used solely for personal or professional purposes related to music production and not for resale, sub-rental, or other unauthorized uses. The Renter agrees not to alter, modify, or repair the instrument(s) without prior written consent from the Studio.

## **6. Late Return**

If the instrument(s) are not returned by the agreed-upon date, the Renter will incur a late fee of the agreed rental amount per day until the instrument(s) are returned. If the instrument(s) are not returned after being notified of overdue notice twice, the Studio reserves the right to take legal action or charge the full replacement cost of the instrument(s).

## **7. Liability and Insurance**

The Renter assumes full responsibility for the instrument(s) while in their possession. The Renter agrees to reimburse the Studio for any loss, theft, or damage to the instrument(s) during the rental period, including repair or replacement costs. The Renter is encouraged to carry their own insurance to cover such risks.

## **8. Termination**

Either party may terminate this Agreement with written notice. If the Studio terminates the Agreement due to breach or failure to return the instrument(s) in good condition, any prepaid rental fees or deposits may be forfeited.

## **9. Governing Law**

This Agreement shall be governed by and construed in accordance with the laws of the Province of BC, Canada.

## **10. Entire Agreement**

This Agreement represents the entire understanding between the Studio and the Renter. Any amendments or changes must be made in writing and signed by both parties.

By signing below, both parties acknowledge and agree to the terms and conditions set forth in this Agreement.

### **Studio Representative**

Name: Steve Wright/SoundspaceStudio

Signature: \_\_\_\_\_

Date: \_\_\_\_\_

### **Renter**

Name: \_\_\_\_\_

Signature: \_\_\_\_\_

Date: \_\_\_\_\_